

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **SIM TECHNOLOGY GROUP LIMITED**

**晨訊科技集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 2000)**

### **(1) APPOINTMENT OF EXECUTIVE DIRECTOR; (2) APPOINTMENT OF NON EXECUTIVE DIRECTOR; AND (3) ESTABLISHMENT OF NOMINATION COMMITTEE**

The Board announces that with effect from 24 December 2021:

- (1) Mr. Gao Jun has been appointed as executive Director;
- (2) Mr. Wong Hei, Simon has been appointed as non-executive Director; and
- (3) the Nomination Committee comprising Mr. Liu Hing Hung as the chairman, Mr. Li Minbo and Mr. Wong Cho Tung as the members has been established by the Board with written terms of reference.

#### **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, the “**Group**”) wishes to announce that with effect from 24 December 2021, Mr. Gao Jun (“**Mr. Gao**”), the current chief executive officer of the Group, has been appointed as executive Director.

Biographical details and other information of Mr. Gao are set out below.

Mr. Gao, aged 51, obtained a bachelor’s degree in computer and applications from the Department of Building Materials at Tongji University in 1992 and the degree of executive master of business administration from Cheung Kong Graduate School of Business in 2013.

He worked for Shenzhen Huawei Technology Co., Ltd.\* (華為技術有限公司) (“**Huawei**”) for 18 years. From 1995 to 2003, he worked in various capacities as customer manager of Huawei’s Nanjing office, representative of Huawei’s offices in Tianjin, Yinchuan, Lanzhou, Xian and Wuhan, general manager of northwest area and director of domestic marketing planning department where he was responsible for meeting the sales, marketing and service targets in the regions under his management, formulating and managing Huawei’s general marketing strategy.

From 2003 to 2005, he was president of Huawei’s PRC mobile business where he was responsible for formulating its mobile business strategy in various aspects, including but not limited to business planning, personnel recruitment, training and assessment, retail planning including the management of sales channels and agents, aftersales service planning and implementation. He was also responsible for managing and achieving Huawei’s targets in terms of sales, profits and customer satisfaction in the PRC market.

From 2005 to 2008, he was president of global sales and services of Huawei Device Co., Ltd.\* (華為終端公司) (“**Huawei Device**”), one of Huawei’s subsidiaries. He was responsible for building the global sales and services team which included 14 regional departments globally, customer group management department, channel management department, global product marketing development department, market retail management department and global after-sales service department. He was also responsible for setting and managing global strategy and product matching.

From 2008 to 2010, he was chief marketing officer of Huawei Device. He was in charge of, among other things, brand planning and brand communication, management of worldwide stores, sales team and promotion events and achieving smartphone market share. He was also responsible for the operation of the company’s intelligence system, analysis and management of competitors, analysis and recommendation of strategic alliances and opportunities.

From 2010 to 2012, he was president of global product management of Huawei Device where he was in charge of its product roadmap planning, product project decision-making, and product life cycle management. He was also responsible for external cooperation in product solutions.

He was an angel investor from 2012 to 2016. He then worked at TV Plus Holdings (Beijing) Limited\* (樂視控股(北京)有限公司) (“**LeTV Group**”) for 2 years from 2016 to 2018 in various capacities, namely as president of group smart devices business and LeTV Group’s Asia-pacific president. He was chief executive officer of LeEco Hong Kong Co., Limited, a wholly-owned subsidiary of LeTV, from 2016 to 2017, and chief operation officer of LeTV Sports Culture Develop (Hong Kong) Co., Limited (as it was then known) from 2017 to 2018.

He then worked as the group vice president of Kangde Xin Composite Material Group Co., Ltd.\* (康得新復合材料集團股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 002450), from 2018 to 2019. He was the IoT(Internet of Things) business consultant of Beijing Qihoo 360 Company\* (北京奇虎360公司) during 2018.

Since 22 December 2020, he has been appointed as chief executive officer of the Group. Mr. Gao is also the vice president (總裁助理) of a subsidiary of the Group. Save as the position disclosed above, Mr. Gao does not hold any other positions with the Group.

As at the date of this announcement, Mr. Gao does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company. Mr. Gao has not held any other directorships in listed public companies in the last three years.

As at the date of this announcement, Mr. Gao is not interested in and does not hold any shares of the Company or underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the service agreement made between Mr. Gao and the Company, Mr. Gao has been appointed for a fixed term of one year commencing on 24 December 2021 to 23 December 2022 (both days inclusive) unless terminated by not less than three months' notice in writing served by either party on the other or in accordance with the other terms of the service agreement and is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**"). As the chief executive officer of the Group, Mr. Gao is entitled to (i) a fixed salary of RMB100,000 per month, which has been reviewed by the remuneration committee of the Board ("**Remuneration Committee**"); (ii) a discretionary bonus as determined by the Remuneration Committee by reference to the performance of the Group and Mr. Gao in acting as the chief executive officer, the prevailing market conditions and the roles and responsibilities of Mr. Gao in the Group; and (iii) participation in the share option scheme and share award scheme of the Company which shall be reviewed by the Remuneration Committee. As an executive Director of the Company, Mr. Gao is entitled to a discretionary bonus as determined by the Remuneration Committee for his appointment as an executive director of the Company by reference to the performance of the Group and Mr. Gao in acting as an executive director of the Company, the prevailing market conditions and the roles and responsibilities of Mr. Gao in the Group.

Save as disclosed above, Mr. Gao has confirmed that there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there are no information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

## **APPOINTMENT OF NON-EXECUTIVE DIRECTOR**

The Board is pleased to announce that Mr. Wong Hei, Simon ("**Mr. Wong**") has been appointed as non-executive Director with effect from 24 December 2021.

Biographical details and other information of Mr. Wong are set out below.

Mr. Wong, aged 49, obtained a bachelor's degree in science from Boston University in 1995, specialising in electrical engineering. Prior to joining Sunrise Technology Limited 晨興電子科技有限公司 (“**Sunrise Technology (HK)**”) in 1995, he worked at the headquarters of National Semiconductor in the Silicon Valley. He was appointed as director of Sunrise Technology (HK) in 1999. He has been director of Sunrise Technology Group Limited 晨興科技集團有限公司 since February 2000. He was director of Sunrise Electronic Industry Limited 晨興電子工業有限公司 from February 2000 until 2013. Mr. Wong was appointed as managing director of Chinatronic Technology Limited from 2001 to 2003. He was the managing director of SIM Technology HK Limited (晨訊科技香港有限公司) from 2004 to 2009. During the period from October 2003 to 2007, he was director of 上海晨興電子科技有限公司 (Shanghai Sunrise Electronic Technology Co., Ltd.). He was director of Simcom International Holdings Limited and Suncom International Holdings Limited from 2004 to 2013. He was director of 天景有限公司 (Max Vision Limited), an indirectly wholly-owned subsidiary of the Company, from 2006 to 2013. He served as executive Director and president of the Company from 2005 to 2013. At present, Mr. Wong is a director of multiple investment holding companies. Mr. Wong has more than 26 years of experience in the electronics and telecommunications industry and extensive experience in investment and business management.

Mr. Wong is the son of Ms. Yeung Man Ying and Mr. Wong Cho Tung, who are both executive Directors and controlling shareholders of the Company. Mr. Wong is a shareholder of Info Dynasty Group Limited, a controlling shareholder of the Company, and Intellipower Investments Limited, a substantial shareholder of the Company, holding approximately 31.88% and 19.71% of the issued share capital of the Company respectively as at the date of this announcement. Mr. Wong has not held any other directorships in listed public companies in the last three years. Save as disclosed above, Mr. Wong does not have any relationship with any other directors, senior management, substantial shareholders or controlling shareholders of the Company.

Mr. Wong was a director of the following companies which were dissolved:

<b>Name of company</b>	<b>Principal business activity prior to its dissolution</b>	<b>Date of dissolution</b>	<b>Means of dissolution</b>	<b>Reason for dissolution</b>
C.S.T Technology Limited	Investment holding	28 December 2001	Dissolved by deregistration under section 291AA of the predecessor Companies Ordinance (Chapter 32 of the Laws of Hong Kong) (“ <b>Section 291AA</b> ”)	Cessation of business
China-ELaw Limited	Law-related services	12 March 2004	Dissolved by deregistration under Section 291AA	Cessation of business
Omins Mobile Technology Group Limited	Investment holding	Struck off and subsequently dissolved for non-payment of annual fee since 2011		Cessation of business

<b>Name of company</b>	<b>Principal business activity prior to its dissolution</b>	<b>Date of dissolution</b>	<b>Means of dissolution</b>	<b>Reason for dissolution</b>
Richjoy Talent Limited	Investment holding	1 November 2019	Dissolved by deregistration pursuant to section 751 of the current Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (“ <b>Section 751</b> ”)	Cessation of business
Toman Investments Limited	Investment holding	Struck off and subsequently dissolved for non-payment of annual fee since 2014		Cessation of business
Sunrise Technology (HK)	Investment holding	22 October 2021	Dissolved by deregistration pursuant to Section 751	Cessation of business

Pursuant to the appointment letter made between Mr. Wong and the Company, Mr. Wong has been appointed for a fixed term of one year commencing on 24 December 2021 to 23 December 2022 (both days inclusive) unless terminated by not less than one month’s notice in writing served by either party on the other and is subject to retirement by rotation and re-election and other related provisions as stipulated in the bye-laws of the Company and the Listing Rules. Mr. Wong is entitled to an annual director’s fee of US\$20,000, which was determined with reference to his background, experience, qualifications, duties and responsibilities with the Group and the prevailing market conditions.

Save as disclosed above, Mr. Wong has confirmed that there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there are no information that should be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board hereby would like to express its warmest welcome to Mr. Gao and Mr. Wong on their appointment as executive Director and non-executive Director respectively.

#### **ESTABLISHMENT OF NOMINATION COMMITTEE**

A nomination committee of the Company (the “**Nomination Committee**”) comprising Mr Liu Hing Hung as the chairman, Mr Li Minbo and Mr Wong Cho Tung as the members has been established by the Board with written terms of reference with effect from 24 December 2021. A majority of the committee members are independent non-executive Directors.

By order of the Board  
**SIM Technology Group Limited**  
**Wong Cho Tung**  
*Executive Director*

24 December 2021

*As at the date of this announcement, the executive directors of the Company are Ms Yeung Man Ying, Mr Wong Cho Tung, Mr Liu Jun, Mr Zhu Wenhui and Mr Gao Jun, the non-executive director of the Company is Mr Wong Hei, Simon, and the independent non-executive directors of the Company are Mr Liu Hing Hung, Mr Wu Zhe and Mr Li Minbo.*

*\* For identification purposes only*