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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

ANNOUNCEMENT

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board (“**Board**”) of directors (“**Directors**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that the unaudited monthly revenue of the Group was as follows:

1. Comparison of revenue with last month

	March 2024 (HK\$'million)	February 2024 (HK\$'million)	Change (%)
Revenue from core business	16.5	10.6	+55.3
Revenue from non-core business	3.8	3.7	+3.8
Total unaudited revenue of the Group	20.3	14.3	+42.0

Given that the Chinese New Year fell in February 2024, the Group’s employees were on holiday for almost two weeks. As a result, the Group’s deliveries and revenue from core business in March 2024 both increased significantly as compared to those in February 2024. The revenue from non-core business predominantly comprised of rental income. The revenue from non-core business in March 2024 was roughly the same as that in February 2024.

2. Comparison of revenue from core business with same month last year

	March 2024 (HK\$'million)	March 2023 (HK\$'million)	Change (%)
Revenue from core business	16.5	56.0	-70.6

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the Group's deliveries and revenue from core business in March 2024 both decreased significantly as compared to those in the same period last year.

3. Comparison of total unaudited revenue of the Group for the three months ended 31 March 2024 with same period last year

	Three months ended 31 March 2024 (HK\$'million)	Three months ended 31 March 2023 (HK\$'million)	Change (%)
Total unaudited revenue of the Group	68.4	136.8	-50.0

Due to the adjustments by the Group's customers in respect of the delivery time of their purchase orders, the total unaudited revenue of the Group for the three months ended 31 March 2024 decreased significantly as compared with the same period last year.

The core business of the Group comprises the ODM (original design manufacturer) of handsets and IOT terminals business and the non-core business of the Group comprises properties management.

The above information is extracted from the management accounts of the Group, which have not been reviewed or audited by the auditors of the Company. All information shall be subject to the audited financial information of the Group. Investors and shareholders of the Company are advised not to rely on such information, and the directors of the Company shall not be responsible for any reliance placed thereon. Investors and shareholders of the Company should exercise caution when dealing in the shares of the Company.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Chairman

10 April 2024

As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Li Minbo and Mr. Yang Wentao.

** For identification purposes only*