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SIM TECHNOLOGY GROUP LIMITED

晨訊科技集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 2000)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 25 January 2025:

- (1) Mr. Liu Hing Hung will resign as an independent non-executive Director, the chairperson of each of the Audit Committee, the Remuneration Committee and the Nomination Committee; and
- (2) Ms. Lai Ka Fung May will be appointed as an independent non-executive Director, the chairperson of each of the Audit Committee, the Remuneration Committee and the Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (“**Board**”) of directors (“**Directors**”, each a “**Director**”) of SIM Technology Group Limited (“**Company**”, together with its subsidiaries, “**Group**”) hereby announces that Mr. Liu Hing Hung (“**Mr. Liu**”) will resign as an independent non-executive Director, the chairperson of each of the audit committee of the Board (“**Audit Committee**”), the remuneration committee of the Board (“**Remuneration Committee**”) and the nomination committee of the Board (“**Nomination Committee**”) with effect from 25 January 2025 due to his desire to devote more time to pursue his other commitments (“**Resignation**”).

Mr. Liu has confirmed that he has no disagreement with the Board and there are no matters relating to his Resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”).

The Board would like to express its sincere gratitude to Mr. Liu for his invaluable contribution and services to the Company during his tenure of office.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board also announces that with effect from 25 January 2025, Ms. Lai Ka Fung May (“**Ms. Lai**”) will be appointed as an independent non-executive Director (“**Appointment**”).

The biographical details and other information of Ms. Lai are set out below:

Ms. Lai, aged 58, is a Certified Public Accountant and has over 30 years of experience in accounting, taxation, auditing and corporate finance. Ms. Lai is currently the Principal Partner of May K.F. & Co. C.P.A. and a Partner of H.H. Liu & Co. C.P.A., of which Mr. Liu is the Principal Partner. She obtained a master’s degree of Arts in International Accounting from City University of Hong Kong in 2001.

Ms. Lai is also an independent non-executive director of Chinlink International Holdings Limited (stock code: 997) and Emperor Entertainment Hotel Limited (stock code: 296), both of which are listed on the Main Board of the Stock Exchange.

Save as disclosed above, as at the date of this announcement, Ms. Lai (i) does not have any relationship with any Directors, senior management of the Company, substantial Shareholders (having the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange (“**Listing Rules**”)) or controlling Shareholders (having the meaning ascribed to it under the Listing Rules); (ii) does not hold any other major appointment or qualification or directorship in any listed companies in Hong Kong or overseas in the last three years; and (iii) does not hold any other position with the Company or other members of the Group.

As at the date of this announcement, Ms. Lai is not interested in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Pursuant to the appointment letter entered into between Ms. Lai and the Company (“**Appointment Letter**”), Ms. Lai is entitled to an annual director’s fee of US\$20,000, which was reviewed and approved by the Remuneration Committee and was determined with reference to the job responsibilities set out therein and the prevailing market conditions. Under the Appointment Letter, Ms. Lai’s Appointment is for a term of one year from 25 January 2025, subject to retirement by rotation and re-election at the annual general meeting of the Company as and when required under the bye-laws of the Company and the Listing Rules.

Ms. Lai has confirmed (i) her independence as regards each of the factors referred to in Rules 3.13(1) to 3.13(8) of the Listing Rules; (ii) that she has no past or present financial or other interest in the business of the Group or any connection with any core connected person (having the meaning ascribed to it under the Listing Rules) of the Company; and (iii) that there are no other factors that may affect her independence at the time of her Appointment. She has also confirmed that, save as disclosed above, there are no other matters relating to her Appointment that need to be brought to the attention of the Shareholders and that there is no further information required to be disclosed pursuant to the requirements of Rules 13.51(2) of the Listing Rules.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

The Board announces that with effect from 25 January 2025:

- (a) Mr. Liu will cease to be the chairperson of each of the Audit Committee, Remuneration Committee and the Nomination Committee; and
- (b) Ms. Lai will be appointed as the chairperson of each of the Audit Committee, Remuneration Committee and the Nomination Committee.

The Board hereby would like to express its warmest welcome to Ms. Lai on her appointment as an independent non-executive Director.

By order of the Board
SIM Technology Group Limited
Wong Cho Tung
Chairman

24 January 2025

As at the date of this announcement, the executive Directors are Mr. Wong Cho Tung, Ms. Yeung Man Ying, Mr. Zhu Wenhui and Mr. Zhu Qi, the non-executive Director is Mr. Wong Hei, Simon, and the independent non-executive Directors are Mr. Liu Hing Hung, Mr. Li Minbo and Mr. Yang Wentao.

* *For identification purposes only*